

# Creating Central Bedfordshire

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Chief Executive  
Jaki Salisbury

## TO EACH MEMBER OF THE CENTRAL BEDFORDSHIRE SHADOW EXECUTIVE

12 January 2009

Dear Councillor

### **CENTRAL BEDFORDSHIRE SHADOW EXECUTIVE - Tuesday 20 January 2009**

Further to the Agenda and papers for the above meeting, previously circulated, please find attached the following supplementary report(s).

<b>Agenda Item</b>	<b>Description</b>
<b>CR3.</b>	<b>RESERVES POLICY 2009-10</b>  <i>(To agree an appropriate policy for the level of general fund reserve for 2009-10. (Report of the Director of Corporate Resources (Contact Officer: David Sutherland Tel: 01462 611080)))</i>
<b>CR4.</b>	<b>CAPITAL PROGRAMME 2009/10 - 2012/13</b>  <i>(To consider a draft Capital Programme for Central Bedfordshire. (Report of the Director of Corporate Resources (Contact Officer: Brian Mew Tel: 01462 611070)))</i>

Should you have any queries regarding the above please contact Democratic Services on Tel: 01462 611032.

Yours sincerely

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## APPENDIX 1 Introduction

1. The Local Government Act 2003 requires the Councils Chief Finance Officer (Section 151 Officer) to comment upon the adequacy of the Council's Reserves. This report sets out that opinion.

### Adequacy of Reserves

2. In normal circumstances the Council would need to set lower and upper limits for the level of reserves over the medium term consistent with its financial strategy and assessment of risks i.e. budget pressures and longer term external funding. The latter is key as it is fairly certain that Central Government financial grant support is likely to be constrained to low levels of annual increase.
3. However, for 2009-10 circumstances are not normal and before coming to any view it is worth examining the likely level of reserves that Central Bedfordshire Council can expect to inherit at 1<sup>st</sup> April 2009. These are based upon the best estimates at the time of writing (Dec 2008).

### General Fund (GF) Reserves Forecast

	<b>BCC</b>	<b>CBC share</b>	<b>MBDC</b>	<b>SBDC</b>	<b>Total</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
Balance @ 31-3-08	12.728	8.019	4.690	1.310	14.019
Expected Movement 2008/9	772	.486	(.757)	(1.210)	(1.481)
<b>Expected Balance 31-3-09</b>	<b>13.500</b>	<b>8.505</b>	<b>3.933</b>	<b>.100</b>	<b>12.538</b>

4. The CBC share of the County Council general fund reserve is set at 63% being the taxbase apportionment with Beds Borough. This basis if apportionment is generally agreed with the Borough as the fallback position and is the relevant calculation for GF reserves.
5. In addition, Central Bedfordshire Council can expect to inherit a significant sum by way of currently earmarked reserves. The expected position of these at 31<sup>st</sup> March 2009 totals around £21.4m for Central Bedfordshire.
6. Earmarked reserves are set aside for specific purposes and will require to be reviewed for their sufficiency and appropriateness in line with best practice as set out by CIPFA (LAAP 55 – Guidance note on Local Authority Reserves and Balances)

7. In view of the unusual circumstances, this review can be expected to be a more fundamental root and branch review than might normally be the case and it is fully expected that several current reserves will discontinue as they will simply no longer be required or be inappropriate for the new Council.
8. Such a review, however, will be more appropriate following closedown of all predecessor authority accounts when the position is known with certainty and the new Council has determined financial priorities. Members can expect a more detailed report upon that issue later in the year.
9. However, whilst it is acknowledged that a large proportion of the above will undoubtedly need to be retained for the purpose intended, it can be reasonably ascertained from an initial broad assessment by officers, that between 30% - 50% can safely be returned to the general fund reserve in 2009/10 as their purpose will either no longer be relevant or the risk diminished in the new unitary council.
10. Therefore, of the total earmarked reserves expected to come forward from the 31<sup>st</sup> March closedown position, taking a mid point of 40%, it is estimated that some £8.6m should be utilised as part of Central Bedfordshire's opening general fund reserve, thus increasing the opening amount to an estimated £21.1m, before application of brought forward transitional costs estimated at £10.8m. (See paras. 18-19 below)

### **Risk factors**

11. For Central Bedfordshire, there are perhaps three main risks in considering the minimum level of general fund reserve:
  - that the budget allocations for each service prove insufficient
  - that the flow of transitional cost spend will temporarily deplete general fund reserves to below a minimum acceptable level
  - the exceptionally low interest forecast expectations during 2009/10
12. Risk associated with the budget will be covered within the budget report, however, a number of the potentially high risk issues associated with the budget are already known to the new Council and thus have already been taken into account in setting out a proposed budget for 2009/10. These include:
  - Public Spending Review outcomes (CSR 07 is in place)
  - Grant Floor Protection (still in place next year)
  - Formula Grant ( CB proportion in line with 3<sup>rd</sup> year of settlement)
  - School funding (Grant disaggregation appears broadly in line with expectations)

- New statutory responsibilities ( None of significance)
  - Capping Limit (budget within assumed 5% upper limit)
13. There are of course other risk factors but the above are the main ones. Whilst the above have largely been mitigated within the budget setting exercise, it remains unlikely that each individual service budget has been allocated such that in the very first year of Central Bedfordshire, all will turn out to have been accurate assessments. It would be unrealistic not to expect a degree of “churn” in year 1 that will result in some adjustment in 2010/11.
14. The main risk, therefore, applying to and affecting the general fund reserve is that of a corporate overspend within 2009-10. Whilst there must be a higher risk of this than in normal circumstances, the Management Team are confident that in overall terms the budget envelope is robust and that the risk of overspend has been mitigated as far as possible for 2009/10. Nevertheless, an exceptional level of budget monitoring is required to keep this risk in check from day 1.

#### **Minimum level of General Fund (GF) Reserve**

15. The minimum level of general fund reserves is normally set at a level that would allow the Council to pay its creditors, (including employees) for one week, should it suffer major cash flow difficulties. This is a common approach to setting minimum levels of reserves in both the public and private sectors, and is the methodology employed by all the existing authorities in Central Bedfordshire.
16. This cash flow position is, of course, significantly mitigated for the new authority by the level of other earmarked reserves and provisions it holds at any one time. Provisions are separate to Earmarked Reserves and are set aside for specific known liabilities, though the exact timing of their use may not be known. Central Bedfordshire will inherit approx £6.5m of such provisions from the County Council. For the purpose of this exercise they have been prudently ignored in calculations, nevertheless, those are balances that will transfer and be in hand during 2009/10 and depending on the circumstances, may also be temporarily available if required.
17. **It is important, therefore, to set the minimum level and based upon the foregoing information this equates to £4.68m for Central Bedfordshire, being one weeks equivalent of payroll, supplies and services and 3<sup>rd</sup> party payments. This should, therefore, be set as the Central Bedfordshire policy for the minimum General Fund Reserve level in 2009/10.**
18. Actual cash flow will of course vary from a straight-line model, but the aim will be to maintain GF reserves at or above the £4.68m level and to inform the Portfolio Holder and Executive if there are any occasions when the GF reserve drops below that level.

### **Transitional Funding cash flow**

19. The shadow authority is currently on track to expend around £10.8m during 2008-9. Indications are that during 2009-10 Central Bedfordshire will expend up to a further £11.1m. These are the 2 peak years for transitional cost spend with any further spend being unlikely, if anything some may slip into 2011/12. As part of the proposed budget for 2009-10, there will already be built in the first “repayment” back toward transition costs, currently estimated at £5.853m.
20. Assuming a reasonably even flow of spend and replenishment during 2009/10, a modelled cash flow based upon the above assumptions would indicate that Central Beds would not drop below its minimum acceptable level of General Fund reserve. There would be a closing margin of circa £330k being the degree of flexibility in hand.
21. On that basis, the Director of Corporate Resources as the Council’s statutory S151 officer is content that the Council will maintain an adequate level of general reserve during 2009/10.

<b>SHADOW EXECUTIVE</b>
<b>20 JANUARY 2009</b>

<b>SUBJECT</b>	<b>CAPITAL PROGRAMME 2009/10 – 2012/13</b> (To consider a draft Capital Programme for Central Bedfordshire.)
<b>REPORT OF</b>	<b>Director of Corporate Resources</b> <i>Contact Officer: Brian Mew (Tel: 01462 611070)</i>

**IMPLICATIONS**

<b>SUSTAINABILITY</b>	The Council's Capital Programme is directed towards achieving the Council's key priorities, including managing growth effectively.
<b>FINANCIAL</b>	The Capital Programme includes potential capital investment of up to £160 million over the next four years. The revenue effects of that part of the Council's Capital Programme that is not funded by external finance forms a significant element of the Council's revenue budget.
<b>LEGAL</b>	The provisions in the Capital Investment Strategy and the detailed documents produced in respect of it will ensure that the Council fully complies with all legislation and regulations in relation to Capital Finance.
<b>PERSONNEL/EQUAL OPPORTUNITIES</b>	None
<b>COMMUNITY DEVELOPMENT/SAFETY</b>	None
<b>TRADES UNIONS</b>	None
<b>HUMAN RIGHTS</b>	None
<b>KEY ISSUE</b>	Yes
<b>BUDGET/POLICY FRAMEWORK</b>	The Capital Programme approved by Central Bedfordshire will form part of the Council's Budget and Policy Framework.

<b>OTHER DOCUMENTS RELEVANT TO REPORT</b>
Capital Investment Strategy Report to Shadow Executive 16 December 2008

<b>RECOMMENDATIONS:</b>  That the Executive: -  <b>1. Consider the draft Capital Programme proposals for 2009/10 – 2010/11 for Central Bedfordshire attached at Appendices A – G.</b>
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2. **Approve in principle those schemes categorised as Priorities 1 to 5 as the basis of the Capital Programme to be recommended to the Shadow Council.**
3. **Consider the indicative Capital Programme proposals for 2011/12 – 2012/13 for Central Bedfordshire attached at Appendix H.**
4. **Consider the draft Housing Revenue Account Capital Programme for Central Bedfordshire attached at Appendix K.**
5. **Considers the comments of the Shadow Scrutiny Committee and a further report on the Capital Programme at its next meeting.**

*Reason for Recommendation:* *To progress the process of approving the Capital Programme.*

1. **Background:**

- (a) At its meeting on 16 December 2008, the Shadow Executive approved a draft Capital Investment Strategy and process for considering the Capital Programme for the period 2009/10 – 2012/13. The Council's Capital Programme, which is directly influenced and informed by the Capital Investment Strategy, is a major component of the Council's Medium Term Financial Strategy with significant financial implications.
- (b) The establishment of the new authority and the current transition period inevitably places the authority in a different position to that of established authorities when formulating and considering its Capital Programme. There are a number of factors contributing to the limitations on the scope of the Capital Programme formulation and approval process for 2009/10:
  - The new Council will not meet until June 2009 and members will have had little opportunity to debate and shape their priorities to meet the new unitary's objectives;
  - Officer structures and processes are still under development to consider, evaluate, and prioritise both new and previously approved schemes;
  - The need to ascertain the current position regarding schemes, and the resources, inherited from predecessor authorities;
  - The need to consider the revenue affordability of the Council's Capital Programme alongside the emerging and complex revenue budget for the new authority;



- The lack of certainty around key funding sources until closedown of the 2008/09 accounts of the three predecessor authorities has taken place.
- (c) In these circumstances, the Shadow Executive is unlikely to be able to approve a Capital Programme that truly reflects the new Council's objectives, and which entails fundamental changes in priorities from those of the predecessor authorities.
- (d) The December 2008 report stated that the Capital Investment Strategy would need to be developed and amended during the course of 2009/10, and that the Capital Programme would be the subject of a detailed review earlier in 2009/10 than would normally be the case in the budget and planning cycle. This review will be informed by the closedown position of the predecessor authorities, in particular the disaggregation of the Bedfordshire CC Balance Sheet.
- (e) This report is brought to members at this stage for comment and shaping and based on the feedback, will be finalised and brought back to the February meeting of the Shadow Executive for recommendation to Council.

## **2. Process**

- (a) As a starting point for formulating the Capital Programme for Central Bedfordshire, a number of actions have been undertaken:
  - Updating the current Capital Programme monitoring position, reflecting the 2007/08 outturn positions and current forecast 2008/09 outturn positions, for Bedfordshire CC, South Beds DC, and Mid Beds DC;
  - Updating and reviewing the current position regarding both earmarked and general capital funding;
  - Disaggregating the Bedfordshire CC Capital Programme to Bedford BC and Central Bedfordshire including disaggregation of funding, in order to provide an initial starting point;
  - Categorising current and proposed capital schemes attributable to Central Bedfordshire over Directorate headings, and undertaking some review of schemes;
  - Identifying revisions to current schemes and potential new capital requirements in respect of the new authority.

- (b) An important area of work has been disaggregation of the current approved Bedfordshire CC programme. Current Bedfordshire CC schemes that are location specific have been allocated relatively easily to the two unitary authorities, together with the relevant earmarked funding if applicable. In some areas, disaggregation and allocation has been less straightforward.
- (c) Over the past few weeks, officers have undertaken an exercise to establish the status and prioritisation of current and projected schemes, using the following key for categorisation and prioritisation:

First Tier Schemes (*Demonstrably meeting one or more of the five criteria listed below*)

1. In progress – scheme physically underway
2. Fully Funded – wholly externally funded, e.g. grant funding, S.106 Agreements, etc.
3. Significant External Funding Available (esp. where external funding could be lost)
4. Mandatory / Health and Safety Critical
5. Strategic / Policy Commitment (esp. to third parties)

Second Tier Schemes (not meeting above criteria, ranked by fit to priorities):

6. Second Tier Priority 1
7. Second Tier Priority 2

- (d) This prioritisation mechanism is not as refined as that previously used in the three authorities, or that envisaged for Central Bedfordshire. However, it is required to provide some form of starting point. Work has also been continuing on reviewing the capital financing position and determining the overall level for an affordable 2009/10 programme, which is referred to later in this report. The Shadow Scrutiny Committee on 22 January 2009 will consider this report and the accompanying draft Capital Programme, and comments will be reported to the Shadow Executive meeting on 17 February 2009 that will recommend a final programme to the Shadow Council meeting on 25 February 2009.

### **3. Draft Capital Programme**

- (a) The work outlined above is still ongoing in some areas. However, notwithstanding these areas of work, a summarised draft Capital Programme for Central Bedfordshire is attached in the appendices.

- (b) The following appendices are attached to this report:

Appendices A – G Capital Programme 2009/10 – 2010/11 Proposed Schemes by Priority

Appendix H – Indicative Capital Programme Proposals 2011/12 – 2012/13

Appendix I – Capital Programme Summary 2009/10 – 2012/13

Appendix J – Notes on Capital Schemes

Appendix K – Draft HRA Capital Programme 2009/10 – 2012/13

- (c) Appendices A to G show the draft programme categorised by priority. Those 2008/09 schemes in the Bedfordshire CC programme that are allocable to Central Bedfordshire and which continue into 2009/10 and beyond are shown within the programme. Bedfordshire CC schemes that are budgeted for 2008/09 only, are shown for information, but no attempt has been made to disaggregate these schemes. There may be some slippage of these schemes into 2009/10 requiring either Central Bedfordshire or Bedford to pick this slippage up in their programmes, and where this slippage has already been identified the disaggregated figure to be picked up by Central Bedfordshire has been shown in 2009/10. Bedfordshire CC staff are currently working on a trial closedown exercise that may flag up the slippage that will need to be picked up by the two unitaries. To an extent, the issue of slippage is not particularly significant as it merely reduces the starting financing position inherited by the new authority, as long as the slippage is not concentrated disproportionately by one of the authorities, and there are no indications that this is likely to be the case.
- (d) The Appendices show the estimates for schemes showing gross budgets and earmarked funding. One of the features of the Capital Programme for county level services is that earmarked funding, particularly from Government Capital Grants, is a more significant factor than in district level services.
- (e) A range of revisions have been incorporated into this draft programme, including the inclusion of latest available monitoring information. Consequently, although the starting point of the programme reconciles with each authority's published information, from 2008/09 onwards there are variances due to the inclusion of this information. In addition, the most recent information on capital allocations for schools for 2009/10 and 2010/11 has been used in this report.

- (f) New schemes for 2009/10 have been highlighted separately in the programme. It should be noted that the capital requirements associated with transition and implementation are not included in this exercise and are not included in the Appendices.
- (g) Appendix J provides brief supporting notes and supplementary information on the schemes shown in the Appendices.
- (h) Appendix I shows a Summary of the draft Capital Programme, summarised by Directorate. Overall, the draft Capital Programme summary indicates the following levels of net capital expenditure for 2009/10 and 2010/11 categorised by Priority:

Prioritisation Category	2009/10 £000	2010/11 £000
<b>First Tier Schemes</b>		
Priority 1	9,206	4,740
Priority 2	0	0
Priority 3	12,318	13,910
Priority 4	5,589	5,192
Priority 5	4,109	19,652
<b>Sub-Total</b>	<b>31,222</b>	<b>43,494</b>
<b>Second Tier Schemes</b>		
Priority 6	988	4,377
Priority 7	0	0
Sub-Total	988	4,377
Prioritisation still required	58	48
<b>Total</b>	<b>32,268</b>	<b>47,919</b>

- (i) This summary indicates a range of possible levels of programme that the Shadow Executive may wish to approve at this stage. It should be noted that officers intend to critically review the prioritisation accorded to each scheme as far as possible before the draft programme is brought back to the Shadow Executive in February.

#### 4. Programme Issues

- (a) This section of the report outlines a number of general issues within the draft programme, and provides some more information on the major schemes and key issues in each directorate area

(b) General Issues

The work carried out on the formulation of the Capital Programme to date has indicated a range of general emerging issues with the programme and its funding, in addition to those referred to in paragraph 1 (b). Some of these are outlined in more detail below.

(c) Slippage and Section 106 Agreements

The capital programmes of all three predecessor authorities are showing significant slippage and deferral. These generally relate to areas where the current economic climate is a significant factor, such as the realisation of Section 106 agreements. This is particularly the case in respect of schools projects with Section 106 funding; the affordable housing programme; and a number of major projects associated with the provision of leisure and community facilities. These issues are referred to in more detail below under the relevant directorate.

(d) Capital Receipts

The economic situation is also having a major effect on the realisation of capital receipts from the disposal of land and property assets. Indications are that new capital receipts arising in 2009/10 are likely to be minimal. As a result, financing of that part of the Capital Programme not funded through earmarked sources of funding is likely to fall on capital receipts already secured.

(e) Policies and Practice

Finally in respect of general issues, there are a number of areas in the Capital Programme where the creation of Central Bedfordshire could provide an opportunity to challenge previous policies and practices and develop a new approach and prioritisation. Corporate Property is an example of this, where officers are investigating the establishment of a corporate block budget to deal with pressing property issues. Another area is Schools, where Bedfordshire CC was not able to fund a programme of the size indicated by central government as a result of being a "floor" authority. This resulted in Bedfordshire CC not being able to take advantage of the full amount of "permission to borrow" allowed by central government. It would be appropriate to consider this matter further when the Capital Investment Strategy and Programme is reviewed once the new authority is established.

(f) Children, Families, and Learning – Schools

A number of schools projects that were included in the Bedfordshire CC programme in future years with Section 106 funding have been retained in the draft programme without estimated expenditure or funding figures. It is unusual for these projects to be fully funded from S.106 funding. These serve as “markers” only, indicating that some additional provision and funding will be required as developments eventually progress.

(g) Children, Families, and Learning – Other

There are currently particular issues with a number of schemes in the current programmes where the provision of leisure and community facilities is predicated on the availability of Section 106 funding and the progression of residential developments. This particularly the case with the Creasy Park and Astral Park schemes in South Beds, and the Stotfold scheme in Mid Beds.

The Flitwick Leisure Centre scheme has been retained in the programme with possible expenditure from 2010/11 onwards. As negotiations continue, it is likely that expenditure and funding estimates for this scheme will require revision.

Two significant new schemes at Saxon Pool and Sandy Sports and Leisure Centre have also been flagged up for inclusion in the programme, having been considered by the Mid Beds Leisure Facilities Strategic Partnership.

(h) Sustainable Communities

The capital schemes and proposals within this directorate have been reviewed in detail. The draft programme for the directorate indicates an extensive range of schemes associated with economic development and regeneration, a number of which have levered in significant levels of Growth Area Funding (GAF).

Review of current highways issues has led to a number of growth proposals being identified in the programme, particularly in respect of street Lighting and Bridges. These areas are referred to in some detail in Appendix J, which presents notes on the schemes shown in the Appendices.

The Mid Beds affordable housing programme shown within this directorate has also been subject to significant slippage, and has been divided into committed and uncommitted budgets.

(i) Social Care, Health and Housing (General Fund)

The programme for this directorate for 2009/10 and 2010/11 is largely focused on Mandatory and Discretionary Renovation Grants, with the only major scheme being completion of the London Road (Dunstable) flats project in association with Aldwyck Housing Association.

(j) Business Transformation

A very limited programme is indicated for this directorate for 2009/10, with the only significant proposal being for a new Customer Relationship Management (CRM) system.

(k) Corporate Resources

The Corporate Resources directorate programme is focussed on ICT and Corporate Property.

The principal feature of the proposed programme for this directorate is the proposal for a Corporate Property Block budget of £4 million per annum over the next 4 years to adopt a corporate approach to a range of property issues. As part of this approach, it is recommended that all elements of this provisional capital programme would be subject to a rigorous challenge through a shadow Capital Assets Management Group prior to any final approval process and implementation. As noted in the Appendices, the inclusion of this block budget in the draft programme has superseded a range of property-related capital budgets previously approved by predecessor authorities. More information is included on this proposal in Appendix J.

(l) Housing Revenue Account (HRA)

Although part of the Social Care, Health and Housing directorate, the HRA Capital Programme has been kept separate from the General Fund Capital Programme. This is because the HRA (in respect of the housing stock in South Beds) is a separate statutory account of the council with its own capital funding and financing arrangements. The HRA Capital Programme is funded primarily through the Major Repairs Allowance (MRA), supplemented by the use of capital receipts through RTB sales. The proposed HRA Capital Programme and its funding is shown in Appendix K. It should be noted that the use of capital receipts shown is use of existing receipts, the amount of new receipts being realised in 2008/09 and forecasted in 2009/10 now being almost minimal. The HRA Capital Programme is included in this report for completeness, but it would be appropriate for it to be considered in conjunction with the HRA Revenue Budget at the Shadow Executive meeting on 17 February 2009.

## **5. Capital Financing, Financial Implications, and Affordability**

- (a) The financial implications of the Capital Programme in respect of Central Bedfordshire's revenue budget position can be broadly divided into two areas. The first is the revenue effects inherited by the authority as a result of the predecessor authorities' programmes up to and including 2008/09. The second area is the revenue effect of financing the programme from 2009/10 onwards.
- (b) Specialist external advisors, Sector Treasury Management Services, have been advising Bedfordshire County Council, Bedford Borough Council and Central Bedfordshire regarding capital financing. Their work has entailed disaggregating the actual Bedfordshire County Council capital financing position, i.e. debt and investments, as at 31 March 2009; establishing a starting point for assessing the revenue implications of this for the new authorities; and exploring options that put the two successor unitary authorities in the most advantageous financial position possible, given current circumstances.
- (c) The disaggregation work is based primarily on tax base, although there are some complications regarding some Bedfordshire County Council market loans, which, unlike PWLB debt cannot be physically split between the two unitary authorities. For Central Bedfordshire, the revenue implications inherited from the predecessor authorities are based on the calculation of the authority's Capital Financing Requirement (CFR), which reflects the authority's underlying need to borrow, and its Minimum Revenue Provision (MRP), which is a charge to the revenue account of 4% of the CFR. In broad terms, the MRP of 4% is intended to cover the principal element of borrowing. The other element of revenue cost for an authority with debt is the interest cost on that debt.
- (d) Sector have estimated that the CFR for Central Bedfordshire as at 31 March 2009 would be around £176 million, and that the estimated share of debt for the authority would be around £156 million (which includes nearly £2 million of South Beds debt). It is understood that Bedfordshire CC will not now be undertaking any further borrowing in respect of financing its Capital Programme in 2008/09. A further adjustment (called Adjustment A) is made to the CFR before calculating the MRP. Consequently, the estimated MRP base position for Central Bedfordshire for 2009/10 is £5.094 million.
- (e) At an average interest rate on Bedfordshire CC debt of 4.421%, the estimated cost of servicing the debt inherited by Central Bedfordshire would be £6.909 million.



- (f) The estimated inherited base position in (d) and (e) above gives a starting point of gross capital financing costs in the revenue budget for 2009/10 of £12.003 million. In the disaggregated Bedfordshire CC budget, there are also other costs of £777,000 to be added to this figure under this heading, related to PFI, S.106 interest, and insurance, giving a total of £12.780 million. This compares with a current assumption in the revenue budget envelope of £12.056 million for these items. However, this is before considering any options in respect of setting aside receipts to reduce MRP, and the investment interest impact of financing capital expenditure in 2009/10, both of which are referred to below.
- (g) Sector have been looking at options whereby the 2009/10 opening CFR position for Central Bedfordshire, and consequently the MRP, could be reduced by setting aside the unapplied capital receipts of Mid Bedfordshire (estimated to be over £55 million as at 31 March 2009). This reduction would be achieved by setting aside these receipts in the Capital Adjustment Account in the Mid Bedfordshire balance sheet as at 31 March 2009. In accounting terms, this action would effectively “pre-fund” capital expenditure.
- (h) It is recommended that this option, and these capital financing and accounting issues, be considered further in the report to the February Shadow Executive.
- (i) Capital expenditure in a financial year affects the MRP for the following year. The effect of £32.268 million net capital expenditure in 2009/10 (the total potential programme shown in Section 3) would be an increase in MRP of £1.291 million in 2010/11.
- (j) The other revenue effect of expenditure at this level in 2009/10 would be roughly half of the interest cost (in this case lost interest on investment) assuming that spending took place relatively equally throughout the year, with the 2010/11 effect being the full year interest cost. Assuming interest rates at 2% for the coming year, the interest effect of £32.268 million net expenditure in 2009/10 would be £323,000 in 2009/10 and £646,000 in a full year. Given the current outlook for interest rates it is assumed at this stage that using capital receipts to finance capital expenditure and consequently losing investment interest will be more financially advantageous in 2009/10 than undertaking new borrowing. For information, it is estimated that every additional £100,000 of capital expenditure in 2009/10 would increase net revenue expenditure by £1,000 in 2009/10 and £6,000 in 2010/11.

- (k) In summary, the financial implications arising for the Council in respect of capital financing are: MRP on the inherited position; MRP on new capital expenditure; interest on historic and new debt (if any); and investment interest. These figures will be affected by the level of Capital Programme ultimately approved by the Council and any decisions on options to reduce MRP. These issues will be dealt with in more detail in the report to the February Shadow Executive. Indications at present are that the Council should be able to approve a Capital Programme for 2009/10, and an indicative programme for 2010/11, that substantially meets most of the Council's inherited commitments and initial priorities, with the revenue implications contained within the current assumed budget envelope. However, a considerable amount of refinement and critical review does still need to be undertaken.

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***Background Papers:***

***Location of Papers:*** Accountancy Section, Council Offices, Priory House

***File Reference:*** N/A

## CENTRAL BEDFORDSHIRE DRAFT CAPITAL PROGRAMME 2008/09 - 2012/13

Title	2008/09 Revised Budget	2008/09 Forecast	Earmarked Funding	2008/09 Net	2009/10 Net Budget	2010/11 Net Budget	2011/12 Net Budget	2012/13 Net Budget	Total Gross Budget	Total Earmarked Funding	Total Net Budget
	£	£	£	£	£	£	£	£	£	£	£
Children, Families & Learning (Schools)	23,657,000	23,456,000	13,501,000	9,955,000	2,961,430	9,230,650	6,608,000	1,774,000	79,676,470	49,147,390	30,529,080
Children, Families & Learning (Other)	12,445,900	1,525,200	1,038,200	487,000	4,286,000	9,819,250	1,124,000	977,000	29,434,700	12,741,450	16,693,250
Sustainable Communities	40,209,500	35,412,500	15,680,000	19,732,500	15,968,100	21,822,700	14,282,700	7,590,500	134,072,500	54,676,000	79,396,500
Social Care, Health & Housing (General Fund)	7,694,900	7,459,900	2,267,400	5,192,500	3,347,000	2,273,000	1,766,000	1,467,000	19,207,500	5,162,000	14,045,500
Business Transformation	946,100	835,500	0	835,500	600,000	40,000	40,000	0	1,515,500	0	1,515,500
Corporate Resources	8,956,200	8,937,900	462,600	8,475,300	5,105,600	4,733,200	4,488,200	4,495,600	28,040,500	742,600	27,297,900
<b>Total Capital Expenditure (excluding HRA)</b>	<b>93,909,600</b>	<b>77,627,000</b>	<b>32,949,200</b>	<b>44,677,800</b>	<b>32,268,130</b>	<b>47,918,800</b>	<b>28,308,900</b>	<b>16,304,100</b>	<b>291,947,170</b>	<b>122,469,440</b>	<b>169,477,730</b>

Directorate	Predecessor Authority	Title	Priority	2009/10		2009/10 Net		2010/11		2010/11 Net	
				Gross Budget	Earmarked Funding	Budget	Earmarked Funding	Gross Budget	Earmarked Funding	Budget	Earmarked Funding
				£	£	£	£	£	£	£	£
		<b>BY PRIORITY, BY DIRECTORATE</b>									
BT	MBDC	Points of Presence	1	50,000	0	50,000	0	0	0	0	0
BT	NEW	Istop Kiosks	1	40,000	0	40,000	0	40,000	0	40,000	0
CFLO	SBDC	Community Football Development Centre (Dunstable)	1	2,600,000	2,083,000	517,000	0	0	0	0	0
CFLO	SBDC	Community Football Development Centre (Leighton)	1	2,500,000	1,100,000	1,400,000	0	0	0	0	0
CFLO	SBDC	Tiddenfoot Leisure Centre	1	16,000	0	16,000	0	78,000	0	78,000	0
CFLO	SBDC	Houghton Regis Leisure Centre	1	5,000	0	5,000	0	69,000	0	69,000	0
CFLO	SBDC	Dunstable Leisure Centre	1	36,000	0	36,000	0	39,000	0	39,000	0
CFLO	SBDC	Grove Theatre	1	17,000	0	17,000	0	17,000	0	17,000	0
CFLO	BCC	Public Open Space (priority 1,2,3,5)	1	1,250,000	1,250,000	0	0	50,000	50,000	0	0
CFLO	BCC	Rights of Way - Major Bridge H&S Works (priority 1,4,5)	1	275,000	0	275,000	0	275,000	0	275,000	0
CFLO	BCC	Rights of Way - Major H&S Surfacing (priority 1,4,5)	1	100,000	0	100,000	0	100,000	0	100,000	0
CFLO	BCC	Countryside - Health & Safety/Enhancement (priority 1,4,5)	1	120,000	20,000	100,000	20,000	125,000	25,000	100,000	100,000
CORP	MBDC	IT Infrastructure Project	1	75,000	0	75,000	0	75,000	0	75,000	0
CORP	MBDC	Capitalised Equipment	1	75,000	0	75,000	0	75,000	0	75,000	0
CORP	MBDC	Members IT (Rolling Budget)	1	15,000	0	15,000	0	15,000	0	15,000	0
CORP	MBDC	Mid & South Beds T-Government Partnership	1	109,600	0	109,600	0	116,200	0	116,200	0
CORP	MBDC	Server & Disk Storage Refresh Programme	1	30,000	0	30,000	0	30,000	0	30,000	0
CORP	MBDC	Microsoft Software Licensing Enterprise Agreement	1	64,000	0	64,000	0	0	0	0	0
CORP	SBDC	ICT Infrastructure	1	200,000	70,000	130,000	70,000	240,000	70,000	170,000	170,000
CORP	SBDC	E Payments	1	0	0	0	0	10,000	0	10,000	0
CORP	SBDC	EDRMS	1	40,000	0	40,000	0	0	0	0	0
CORP	SBDC	Partnership of Beds District Councils	1	54,000	0	54,000	0	47,000	0	47,000	0
CORP	BCC	Desktop Refresh	1	318,000	0	318,000	0	0	0	0	0
CORP	BCC	Infrastructure refresh	1	195,000	0	195,000	0	195,000	0	195,000	0
SC	MBDC	Refuse & Recycling Containers	1	140,500	0	140,500	0	140,500	0	140,500	0
SC	MBDC	Land Drainage Works	1	40,000	0	40,000	0	40,000	0	40,000	0

Directorate	Predecessor Authority	Title	Priority	2009/10		2009/10 Net		2010/11		2010/11 Net	
				Gross Budget	Earmarked Funding	Budget	Earmarked Funding	Gross Budget	Earmarked Funding	Budget	Earmarked Funding
				£	£	£	£	£	£	£	£
SC	MBDC	Affordable Housing Capital Programme	1	750,000	0	750,000	0	0	0	0	0
SC	MBDC	Community Safety Initiatives - CCTV, etc	1	54,500	0	54,500	0	25,000	0	25,000	0
SC	MBDC	Development Proposals Flitwick Town Centre	1	1,700,000	1,700,000	0	1,700,000	1,700,000	0	0	0
SC	MBDC	Signage in District	1	50,000	0	50,000	0	50,000	0	50,000	0
SC	SBDC	Hsg Assoc Assistance - General	1	480,000	0	480,000	0	0	0	0	0
SC	SBDC	Sandringham Drive, Houghton Regis - Housing innovation works	1	900,000	900,000	0	0	0	0	0	0
SC	SBDC	Street Name plates	1	30,000	0	30,000	0	30,000	0	30,000	0
SC	SBDC	Dunstable Town Centre	1	34,000	0	34,000	0	0	0	0	0
SC	BCC	Ridgmont Bypass	1	275,000	0	275,000	0	70,000	0	70,000	0
SC	BCC	Sundon Landfill Site	1	200,000	0	200,000	0	500,000	0	500,000	0
SC	BCC	Cranfield Technology Park	1	150,000	0	150,000	0	0	0	0	0
SC	BCC	Bedford Square Houghton Regis	1	1,100,000	650,000	450,000	0	0	0	0	0
SC	BCC	Luton Dunstable Guided Busway	1	500,000	0	500,000	0	0	0	0	0
SC	BCC	Fleet Replacement Programme (priority 1,5)	1	529,000	0	529,000	0	1,623,000	0	1,623,000	0
SC	SBDC	Hsg Assoc Assistance - London Road	1	825,000	0	825,000	0	0	0	0	0
SCHH(GF)	BCC	Social Care IT Infrastructure Grant	1	99,000	99,000	0	0	106,000	106,000	0	0
SCHH(GF)	BCC	Development of 4 community bases	1	427,200	127,200	300,000	0	427,200	127,200	300,000	0
SCHH(GF)	BCC	Reprovision of Hostel Accommodation	1	736,000	0	736,000	0	510,000	0	510,000	0
		<b>TOTAL PRIORITY 1</b>		<b>17,204,800</b>	<b>7,999,200</b>	<b>9,205,600</b>	<b>6,817,900</b>	<b>2,078,200</b>	<b>4,739,700</b>	<b>2,078,200</b>	<b>4,739,700</b>

Directorate	Predecessor Authority	Title	Priority	2009/10		2009/10 Net		2010/11		2010/11 Net	
				Gross Budget	Earmarked Funding	Budget	Budget	Gross Budget	Earmarked Funding	Budget	Budget
				£	£	£	£	£	£	£	£
CFLS	BCC	Short Breaks (AHDC)	2	136,740	136,740	0	0	319,040	319,040	0	0
CFLS	BCC	Youth Capital Fund - Non School	2	120,500	120,500	0	0	120,500	120,500	0	0
CFLS	BCC	Childrens Centres (General Sure Start Grant) - Non School	2	2,420,000	2,420,000	0	0	1,836,000	1,836,000	0	0
CFLS	BCC	Schools Devolved Formula Capital	2	4,997,000	4,997,000	0	0	4,997,000	4,997,000	0	0
CFLS	NEW	Tithe Farm Lower	2	377,000	377,000	0	0	573,000	573,000	0	0
CFLS	BCC	Harnessing Technology	2	1,176,550	1,176,550	0	0	1,121,340	1,121,340	0	0
CFLS	NEW	Etonbury Middle School additional places	2	50,000	50,000	0	0	530,000	530,000	0	0
SC	SBDC	Dunstable Masterplan Schemes	2	75,000	75,000	0	0	304,000	304,000	0	0
SC	BCC	Strategic Infrastructure Projects	2	100,000	100,000	0	0	350,000	350,000	0	0
SC	BCC	Cycling Projects	2	630,000	630,000	0	0	0	0	0	0
SC	BCC	Section 278 Schemes	2	4,600,000	4,600,000	0	0	4,600,000	4,600,000	0	0
SC	BCC	Camera Partnership	2	233,000	233,000	0	0	233,000	233,000	0	0
SC	BCC	Waste Infrastructure Grant	2	488,000	488,000	0	0	125,000	125,000	0	0
		<b>TOTAL PRIORITY 2</b>		<b>15,403,790</b>	<b>15,403,790</b>	<b>0</b>	<b>0</b>	<b>15,108,880</b>	<b>15,108,880</b>	<b>0</b>	<b>0</b>

Directorate	Predecessor Authority	Title	Priority	2009/10		2009/10 Net		2010/11		2010/11 Net	
				Gross Budget	Earmarked Funding	Budget	Budget	Gross Budget	Earmarked Funding	Budget	Budget
				£	£	£	£	£	£	£	£
CFLO	MBDC	Capital Grant Aid	3	135,000	0	135,000	0	135,000	0	135,000	0
CFLO	BCC	OAIP (priority 3,5)	3	250,000	100,000	150,000	100,000	250,000	100,000	150,000	150,000
CFLO	BCC	Swiss Garden (priority 3,4,5)	3	150,000	100,000	50,000	100,000	400,000	350,000	50,000	50,000
CFLO	MBDC	Saxon PoolSports Hall	3	650,000	0	650,000	0	1,389,000	650,250	738,750	738,750
CFLS	BCC	Roecroft Lower relocation	3	1,500,000	1,500,000	0	1,500,000	4,000,000	2,000,000	2,000,000	2,000,000
CFLS	NEW	Greenfield VC Lower replacement school	3	50,000	50,000	0	50,000	1,250,000	150,000	1,100,000	1,100,000
CFLS	BCC	Primary Capital (unallocated)	3	0	0	0	0	739,000	739,000	-739,000	-739,000
CFLS	BCC	NDS Modernisation	3	1,050,000	0	1,050,000	0	3,000,000	2,808,000	192,000	192,000
CFLS	NEW	Harlington Trust Schools	3	60,000	60,000	0	60,000	0	0	0	0
CFLS	NEW	Gilbert Inglefield Middle	3	180,000	180,000	0	180,000	120,000	120,000	0	0
CFLS	BCC	Standards Fund for Extended Schools	3	313,000	313,000	0	313,000	162,000	162,000	0	0
CORP	NEW	CBC Corporate Property Block Budget	3	4,000,000	0	4,000,000	0	4,000,000	0	4,000,000	0
SC	BCC	Integrated Schemes	3	1,775,000	1,775,000	0	1,775,000	1,775,000	1,775,000	0	0
SC	BCC	Structural Maintenance Block	3	7,570,000	4,479,000	3,091,000	3,091,000	7,570,000	4,479,000	3,091,000	3,091,000
SC	BCC	Parish Partnership	3	640,000	0	640,000	0	640,000	0	640,000	0
SC	BCC	Transport Infrastructure Development	3	665,000	0	665,000	0	665,000	0	665,000	0
SC	BCC	Lump Sums (Contracted Overheads)	3	887,000	0	887,000	0	887,000	0	887,000	0
SC	BCC	Job Growth Investment Schemes	3	1,000,000	0	1,000,000	0	1,000,000	0	1,000,000	0
		<b>TOTAL PRIORITY 3</b>		<b>20,875,000</b>	<b>8,557,000</b>	<b>12,318,000</b>	<b>12,318,000</b>	<b>27,243,000</b>	<b>13,333,250</b>	<b>13,909,750</b>	<b>13,909,750</b>

Directorate	Predecessor Authority	Title	Priority	2009/10		2009/10 Net		2010/11		2010/11 Net	
				Gross Budget	Earmarked Funding	Budget	Earmarked Funding	Gross Budget	Earmarked Funding	Budget	Earmarked Funding
				£	£	£	£	£	£	£	£
CFLO	MBDC	Cemeteries Fund	4	50,000	0	50,000	0	0	0	0	0
CFLS	BCC	Schools Access Initiative	4	579,000	0	579,000	579,000	0	0	579,000	0
CFLS	BCC	Temporary Accommodation	4	500,000	0	500,000	0	0	0	0	0
CFLS	NEW	Asbestos / Health & Safety	4	500,000	0	500,000	500,000	0	0	500,000	0
CFLS	NEW	Arnold Middle School (H&S part of larger phase 3 project)	4	100,000	0	100,000	250,000	100,000	100,000	150,000	0
SC	BCC	Street Lighting - backlog in maintenance	4	2,200,000	0	2,200,000	2,200,000	0	0	2,200,000	0
SC	BCC	Bridges - assessment and repairs	4	620,000	0	620,000	620,000	0	0	620,000	0
SCHH(GF)	MBDC	Private Sector Renovation Grants : Mandatory (Disabled Facilities)	4	1,100,000	332,000	768,000	1,100,000	332,000	332,000	768,000	0
SCHH(GF)	SBDC	Private Sector Renovation Grants : Mandatory (Disabled Facilities)	4	576,000	320,000	256,000	580,000	220,000	220,000	360,000	0
SCHH(GF)	SBDC	RTB administration	4	16,000	0	16,000	15,000	0	0	15,000	0
		<b>TOTAL PRIORITY 4</b>		<b>6,241,000</b>	<b>652,000</b>	<b>5,589,000</b>	<b>5,844,000</b>	<b>652,000</b>	<b>652,000</b>	<b>5,192,000</b>	<b>0</b>



Directorate	Predecessor Authority	Title	Priority	2009/10		2009/10 Net		2010/11		2010/11 Net	
				Gross Budget	Earmarked Funding	Budget	Earmarked Funding	Gross Budget	Earmarked Funding	Budget	Earmarked Funding
				£	£	£	£	£	£	£	£
CFLO	MBDC	Play & Open Space Strategy	5	75,000	0	75,000	0	75,000	0	75,000	0
CFLO	MBDC	Flitwick Leisure Centre	5	0	0	0	0	10,187,500	5,275,000	4,912,500	0
CFLO	MBDC	Stotfold Leisure Centre	5	0	0	0	0	3,060,000	0	3,060,000	0
CFLO	MBDC	Sandy Sports & Leisure Centre	5	690,000	0	690,000	0	0	0	0	0
CFLS	NEW	Feasibility Studies	5	100,000	0	100,000	0	100,000	0	100,000	0
CFLS	BCC	Oak Bank Special School Improvements	5	104,000	0	104,000	0	0	0	0	0
CFLS	NEW	Programme to avoid use of temp accommodation	5	0	0	0	0	1,500,000	0	1,500,000	0
CFLS	NEW	Ridgmont Lower- replacement of temporary unit	5	0	0	0	0	440,000	0	440,000	0
CFLS	NEW	Campton Lower School- replace temp units and undersized hall	5	0	0	0	0	400,000	0	400,000	0
CFLS	NEW	Redborne Upper School Design Block phase 2	5	0	0	0	0	2,880,000	100,000	2,780,000	0
CFLS	NEW	Middle School Sports Hall Programme	5	0	0	0	0	300,000	100,000	200,000	0
SC	MBDC	General Town Centre Init.	5	90,000	0	90,000	0	0	0	0	0
SC	MBDC	Historic Building Grant Aid Scheme	5	88,900	0	88,900	0	40,000	0	40,000	0
SC	MBDC	Affordable Housing Capital Programme	5	2,445,200	0	2,445,200	0	3,195,200	0	3,195,200	0
SC	SBDC	Neighbourhood Agenda - priority estates	5	40,000	0	40,000	0	50,000	0	50,000	0
SC	SBDC	Rural Management	5	20,000	0	20,000	0	20,000	0	20,000	0
SC	BCC	Trading Standards - Equipment	5	10,000	0	10,000	0	0	0	0	0
SC	BCC	New Highways Depots	5	0	0	0	0	2,559,000	0	2,559,000	0
SCHH(GF)	MBDC	Private Sector Renovation Grants: Discretionary	5	170,000	0	170,000	0	170,000	0	170,000	0
SCHH(GF)	SBDC	Private Sector Renovation Grants: Discretionary	5	76,000	0	76,000	0	150,000	0	150,000	0
SCHH(GF)	SBDC	Empty Homes - CPOs	5	200,000	0	200,000	0	0	0	0	0
		<b>TOTAL PRIORITY 5</b>		<b>4,109,100</b>	<b>0</b>	<b>4,109,100</b>	<b>0</b>	<b>25,126,700</b>	<b>5,475,000</b>	<b>19,651,700</b>	<b>0</b>

Directorate	Predecessor Authority	Title	Priority	2009/10		2009/10 Net		2010/11		2010/11 Net	
				Gross Budget	Earmarked Funding	Budget	Earmarked Funding	Gross Budget	Earmarked Funding	Budget	Earmarked Funding
				£	£	£	£	£	£	£	£
BT	NEW	CRM	6	500,000	0	500,000	0	0	0	0	0
SC	SBDC	Car Park Improvements	6	65,000	0	65,000	65,000	0	0	65,000	0
SC	SBDC	Leighton Linslade Town Centre	6	253,000	0	253,000	50,000	0	0	50,000	0
SC	SBDC	Dunstable Town Centre	6	90,000	0	90,000	50,000	0	0	50,000	0
SC	SBDC	Houghton Regis Town Centre	6	0	0	0	50,000	0	0	50,000	0
SC	SBDC	Ouzel Valley Development, L Buzzard	6	80,000	0	80,000	80,000	0	0	80,000	0
SC	BCC	Waste Processing & Recycling Centre Thorn Turn	6	0	0	0	4,082,000	0	0	4,082,000	0
<b>TOTAL PRIORITY 6</b>				<b>988,000</b>	<b>0</b>	<b>988,000</b>	<b>4,377,000</b>	<b>0</b>	<b>0</b>	<b>4,377,000</b>	<b>0</b>

Directorate	Predecessor Authority	Title	Priority	2009/10		2009/10 Net		2010/11		2010/11 Net	
				Gross Budget	Earmarked Funding	Budget	Budget	Gross Budget	Earmarked Funding	Budget	Budget
				£	£	£	£	£	£	£	£
BT	MBDC	Carbon Management	99	10,000	0	10,000	0	0	0	0	0
CFLO	SBDC	Rural management	99	20,000	0	20,000	20,000	0	0	20,000	0
CFLS	BCC	Childrens Social Care SCP Contribution	99	28,430	0	28,430	28,650	0	0	28,650	0
CFLS	BCC	Schools Devolved Formula Capital - VA	99	595,940	595,940	0	595,940	595,940	595,940	0	0
CFLS	BCC	NDS Modernisation - VA	99	635,370	635,370	0	635,370	635,370	635,370	0	0
CFLS	BCC	Schools Access Initiative - VA	99	61,050	61,050	0	61,050	61,050	61,050	0	0
		<b>TOTAL PRIORITY NOT SPECIFIED</b>		<b>1,350,790</b>	<b>1,292,360</b>	<b>58,430</b>	<b>1,341,010</b>	<b>1,292,360</b>	<b>1,292,360</b>	<b>48,650</b>	<b>48,650</b>
		<b>TOTAL (all priorities)</b>		<b>66,172,480</b>	<b>33,904,350</b>	<b>32,268,130</b>	<b>85,858,490</b>	<b>37,939,690</b>	<b>37,939,690</b>	<b>47,918,800</b>	<b>47,918,800</b>

Directorate	Predecessor Authority	Title	Priority	2011/12		2012/13		2012/13 Net Budget
				Gross Budget	Earmarked Funding	Gross Budget	Earmarked Funding	
				£	£	£	£	£
		<b>BY PRIORITY, BY DIRECTORATE</b>						
BT	NEW	Istop Kiosks	1	40,000	0	0	0	0
CFLO	SBDC	Tiddenfoot Leisure Centre	1	17,000	0	18,000	0	18,000
CFLO	SBDC	Houghton Regis Leisure Centre	1	2,000	0	6,000	0	6,000
CFLO	SBDC	Dunstable Leisure Centre	1	13,000	0	0	0	0
CFLO	SBDC	Grove Theatre	1	17,000	0	18,000	0	18,000
CFLO	BCC	Rights of Way - Major Bridge H&S Works (priority 1,4,5)	1	285,000	0	285,000	0	285,000
CFLO	BCC	Rights of Way - Major H&S Surfacing (priority 1,4,5)	1	110,000	0	110,000	0	110,000
CFLO	BCC	Countryside - Health & Safety/Enhancement (priority 1,4,5)	1	110,000	0	110,000	0	110,000
CORP	MBDC	IT Infrastructure Project	1	75,000	0	75,000	0	75,000
CORP	MBDC	Capitalised Equipment	1	75,000	0	75,000	0	75,000
CORP	MBDC	Members IT (Rolling Budget)	1	15,000	0	15,000	0	15,000
CORP	MBDC	Mid & South Beds T-Government Partnership	1	123,200	0	130,600	0	130,600
CORP	MBDC	Server & Disk Storage Refresh Programme	1	30,000	0	30,000	0	30,000
CORP	SBDC	ICT Infrastructure	1	240,000	70,000	240,000	70,000	170,000
SC	MBDC	Refuse & Recycling Containers	1	140,500	0	140,500	0	140,500
SC	MBDC	Land Drainage Works	1	40,000	0	40,000	0	40,000
		Community Safety Initiatives - CCTV, etc	1	25,000	0	25,000	0	25,000
SC	MBDC	Signage in District	1	50,000	0	50,000	0	50,000
SC	SBDC	Street Name plates	1	30,000	0	30,000	0	30,000
SC	BCC	Ridgmont Bypass	1	70,000	0	55,000	0	55,000
SC	BCC	Luton Dunstable Guided Busway	1	2,000,000	0	2,000,000	0	2,000,000
SCHH(GF)	BCC	Development of 4 community bases	1	427,200	127,200	0	0	0
		<b>TOTAL PRIORITY 1</b>		<b>3,934,900</b>	<b>197,200</b>	<b>3,453,100</b>	<b>70,000</b>	<b>3,383,100</b>

Directorate	Predecessor Authority	Title	Priority	2011/12		2012/13		2012/13 Net Budget
				Gross Budget	Earmarked Funding	Gross Budget	Earmarked Funding	
				£	£	£	£	£
<b>BY PRIORITY, BY DIRECTORATE</b>								
CFLS	BCC	Childrens Centres (General Sure Start Grant) - Non School	2	1,064,000	1,064,000	0	1,064,000	0
CFLS	BCC	Schools Devolved Formula Capital	2	3,461,000	3,461,000	0	0	0
CFLS	NEW	Etonbury Middle School additional places	2	266,000	266,000	0	0	0
SC	SBDC	Dunstable Masterplan Schemes	2	300,000	300,000	0	300,000	0
SC	BCC	Section 278 Schemes	2	4,600,000	4,600,000	0	4,600,000	0
		<b>TOTAL PRIORITY 2</b>		<b>9,691,000</b>	<b>9,691,000</b>	<b>0</b>	<b>5,964,000</b>	<b>0</b>
CFLO	MBDC	Capital Grant Aid	3	135,000	0	135,000	0	135,000
CFLO	BCC	OAIP (priority 3,5)	3	250,000	100,000	150,000	100,000	150,000
CFLO	BCC	Swiss Garden (priority 3,4,5)	3	300,000	250,000	50,000	200,000	50,000
CFLS	NEW	Greenfield VC Lower replacement school	3	2,163,000	0	2,163,000	0	87,000
CORP	NEW	CBC Corporate Property Block Budget	3	4,000,000	0	4,000,000	0	4,000,000
SC	BCC	Energy from Waste project	3	1,750,000	0	1,750,000	0	0
SC	BCC	Job Growth Investment Schemes	3	1,000,000	0	1,000,000	0	1,000,000
		<b>TOTAL PRIORITY 3</b>		<b>9,598,000</b>	<b>350,000</b>	<b>9,248,000</b>	<b>250,000</b>	<b>5,422,000</b>
CFLS	BCC	Temporary Accommodation	4	500,000	0	500,000	0	0
CFLS	NEW	Arnold Middle School (H&S part of larger phase 3 project)	4	25,000	0	25,000	0	0
SC	BCC	Street Lighting - backlog in maintenance	4	2,200,000	0	2,200,000	0	2,200,000
SC	BCC	Bridges - assessment and repairs	4	620,000	0	620,000	0	620,000
SCHH(GF)	MBDC	Private Sector Renovation Grants : Mandatory (Disabled Facilities)	4	1,100,000	332,000	768,000	332,000	768,000
SCHH(GF)	SBDC	Private Sector Renovation Grants : Mandatory (Disabled Facilities)	4	584,000	220,000	364,000	220,000	366,000
SCHH(GF)	SBDC	RTB administration	4	14,000	0	14,000	0	13,000
		<b>TOTAL PRIORITY 4</b>		<b>5,043,000</b>	<b>552,000</b>	<b>4,491,000</b>	<b>552,000</b>	<b>3,967,000</b>

Directorate	Predecessor Authority	Title	Priority	2011/12		2012/13		2012/13 Net Budget
				Gross Budget	Earmarked Funding	Gross Budget	Earmarked Funding	
				£	£	£	£	£
		<b>BY PRIORITY, BY DIRECTORATE</b>						
CFLO	MBDC	Play & Open Space Strategy	5	75,000	0	75,000	0	75,000
CFLO	MBDC	Filtwick Leisure Centre	5	140,000	0	140,000	0	0
CFLS	NEW	Programme to avoid use of temp accommodation	5	1,500,000	0	1,500,000	0	1,500,000
CFLS	NEW	Ridgmont Lower- replacement of temporary unit	5	10,000	0	10,000	0	0
CFLS	NEW	Campton Lower School- replace temp units and undersized hall	5	868,000	0	868,000	0	32,000
CFLS	NEW	Redborne Upper School Design Block phase 2	5	647,000	0	647,000	0	100,000
CFLS	NEW	Middle School Sports Hall Programme	5	420,000	0	420,000	0	30,000
CFLS	NEW	Alameda Middle School phase 3	5	525,000	50,000	475,000	0	25,000
SC	MBDC	Historic Building Grant Aid Scheme	5	40,000	0	40,000	0	40,000
SC	MBDC	Affordable Housing Capital Programme	5	3,195,200	0	3,195,200	0	0
SC	SBDC	Neighbourhood Agenda - priority estates	5	50,000	0	50,000	0	0
SC	SBDC	Rural Management	5	20,000	0	20,000	0	20,000
SCHH(GF)	MBDC	Private Sector Renovation Grants: Discretionary	5	170,000	0	170,000	0	170,000
SCHH(GF)	SBDC	Private Sector Renovation Grants: Discretionary	5	150,000	0	150,000	0	150,000
		<b>TOTAL PRIORITY 5</b>		<b>7,810,200</b>	<b>50,000</b>	<b>7,760,200</b>	<b>0</b>	<b>2,142,000</b>
SC	SBDC	Car Park Improvements	6	70,000	0	70,000	0	70,000
SC	SBDC	Leighton Linslade Town Centre	6	50,000	0	50,000	0	50,000
SC	SBDC	Dunstable Town Centre	6	50,000	0	50,000	0	50,000
SC	SBDC	Houghton Regis Town Centre	6	50,000	0	50,000	0	50,000
SC	SBDC	Ouzel Valley Development, L Buzzard	6	80,000	0	80,000	0	0
SC	BCC	Waste Processing & Recycling Centre Thorn Turn	6	2,752,000	0	2,752,000	0	1,150,000
		<b>TOTAL PRIORITY 6</b>		<b>3,052,000</b>	<b>0</b>	<b>3,052,000</b>	<b>0</b>	<b>1,370,000</b>
CFLO	SBDC	Rural management	99	20,000	0	20,000	0	20,000
		<b>TOTAL PRIORITY NOT SPECIFIED</b>		<b>20,000</b>	<b>0</b>	<b>20,000</b>	<b>0</b>	<b>20,000</b>
		<b>TOTAL (all priorities)</b>		<b>39,149,100</b>	<b>10,840,200</b>	<b>28,308,900</b>	<b>6,836,000</b>	<b>16,304,100</b>

CENTRAL BEDFORDSHIRE DRAFT CAPITAL PROGRAMME 2008/09 - 2012/13

Directorate	Predecessor Authority	Scheme										Total Net Budget		
		Title	Priority	2008/09 Revised Budget	2008/09 Forecast	Earmarked Funding	2008/09 Net	2009/10 Net Budget	2010/11 Net Budget	2011/12 Net Budget	2012/13 Net Budget		Total Gross Budget	Total Earmarked Funding
				£	£	£	£	£	£	£	£	£	£	£
		<b>HOUSING REVENUE ACCOUNT</b>												
SCHH(HRA)	SBDC	Minor Works	99	287,000	287,000	287,000	270,000	263,000	270,000	276,000	283,000	1,379,000	0	1,379,000
SCHH(HRA)	SBDC	Parkside	99	66,000	66,000	66,000	0	35,000	0	0	0	101,000	0	101,000
SCHH(HRA)	SBDC	Downside	99	68,000	68,000	68,000	0	40,000	0	0	0	108,000	0	108,000
SCHH(HRA)	SBDC	Garage Refurbishment	99	98,000	98,000	98,000	57,000	55,000	58,000	58,000	59,000	327,000	0	327,000
SCHH(HRA)	SBDC	Paths & Fences siteworks	99	110,000	110,000	110,000	76,000	74,000	78,000	78,000	80,000	418,000	0	418,000
SCHH(HRA)	SBDC	Estate Improvements	99	135,000	135,000	135,000	80,000	79,000	82,000	82,000	85,000	461,000	0	461,000
SCHH(HRA)	SBDC	Energy Conservation	99	4,000	4,000	4,000	41,000	48,000	36,000	36,000	37,000	166,000	0	166,000
SCHH(HRA)	SBDC	Roof Replacement	99	257,000	257,000	257,000	228,000	223,000	234,000	234,000	240,000	1,182,000	0	1,182,000
SCHH(HRA)	SBDC	Window Replacement	99	830,000	830,000	830,000	84,000	817,000	86,000	86,000	88,000	1,905,000	0	1,905,000
SCHH(HRA)	SBDC	Central Heating Installation	99	1,118,000	1,118,000	1,118,000	1,076,000	1,050,000	1,171,000	1,171,000	1,201,000	5,616,000	0	5,616,000
SCHH(HRA)	SBDC	Rewiring	99	293,000	293,000	293,000	348,000	339,000	354,000	354,000	363,000	1,697,000	0	1,697,000
SCHH(HRA)	SBDC	Kitchens and Bathrooms	99	1,285,000	1,285,000	1,285,000	1,228,000	1,122,000	1,173,000	1,173,000	1,200,000	6,008,000	0	6,008,000
SCHH(HRA)	SBDC	Central Heating communal	99	200,000	200,000	200,000	167,000	163,000	172,000	172,000	176,000	878,000	0	878,000
SCHH(HRA)	SBDC	Fire break doors	99	3,000	3,000	3,000	0	0	0	0	0	3,000	0	3,000
SCHH(HRA)	SBDC	Secure door entry	99	181,000	181,000	181,000	174,000	182,000	169,000	169,000	173,000	879,000	0	879,000
SCHH(HRA)	SBDC	Structural repairs	99	130,000	130,000	130,000	112,000	163,000	115,000	115,000	118,000	638,000	0	638,000
SCHH(HRA)	SBDC	Aids and adaptations	99	569,000	569,000	569,000	471,000	460,000	484,000	484,000	496,000	2,480,000	0	2,480,000
SCHH(HRA)	SBDC	Communal areas	99	121,000	121,000	121,000	98,000	83,000	118,000	118,000	120,000	540,000	0	540,000
SCHH(HRA)	SBDC	Capitalised salaries	99	288,000	288,000	288,000	335,000	327,000	343,000	343,000	352,000	1,645,000	0	1,645,000
SCHH(HRA)	SBDC	Asbestos management	99	162,000	162,000	162,000	55,000	163,000	57,000	57,000	58,000	495,000	0	495,000
		<b>TOTAL - HOUSING REVENUE ACCOUNT</b>		<b>6,205,000</b>	<b>6,205,000</b>	<b>6,205,000</b>	<b>4,900,000</b>	<b>5,686,000</b>	<b>5,006,000</b>	<b>5,006,000</b>	<b>5,129,000</b>	<b>26,926,000</b>	<b>0</b>	<b>26,926,000</b>

Funding of schemes:										
Major Repairs Allowance	3,553,000	3,649,000	3,748,000	3,849,000	3,953,000	18,752,000				
Supported Borrowing	-	-	-	-	-	-				
Capital Receipts	2,309,000	1,694,000	809,000	814,000	833,000	6,459,000				
Revenue Contributions	343,000	343,000	343,000	343,000	343,000	1,715,000				
<b>TOTAL</b>	<b>6,205,000</b>	<b>5,686,000</b>	<b>4,900,000</b>	<b>5,006,000</b>	<b>5,129,000</b>	<b>26,926,000</b>				

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